Early Warning System

EIB-20160213

THERMAL REHABILITATION OF KRAKOW HEATING

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Quick Facts

Countries	Poland
Specific Location	Krakow City
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-09-29
Borrower	MIEJSKIE PRZEDSIEBIORSTWO ENERGETYKI CIEPLNEJ SA W KRAKOWIE
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 55.53 million
Loan Amount (USD)	$ 55.53 million
Project Cost (USD)	$ 163.04 million

Project Description

According to EIB website, the project aims at energy efficiency, modernisation and extension of the Krakow District heating system. It will increase the energy efficiency of the district heating network, reduce the intensity of CO2 emissions for heat supply and contribute to the security of supply of heat; consequently supporting national and European targets in those areas. The city of Krakow with its entire region is classified as a convergence region. The project aims to secure the service life of a high quality district heating system for the next 20 years and to increase the overall energy efficiency of the system by densifying and extending the grid through new connections and new equipment and substations. If renovated and well maintained, the district heating system will keep the ability to efficiently distribute heat from a coal cogeneration plant.

Based on the conditionalities mentioned in bank documents, the operation is deemed satisfactory from an environmental and social compliance perspective.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS)

Media

- EIB supports the sustainable development of Krakow, the second largest city in Poland