

 Early Warning System

EIB-20160131

CZ INITIATIVE FOR ENERGY EFFICIENCY & OTHER PRIORITIES



Quick Facts

Countries	Czech Republic
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	CESKA SPORITELNA AS
Sectors	Finance
Investment Amount (USD)	\$ 54.00 million
Project Cost (USD)	\$ 152.00 million



Project Description

According to bank documents, the project involves the "unfunded risk-sharing structure to enhance lending capacity of Ceska Sporitelna in favour of mid-caps (but not excluding other eligible corporates) in order to accelerate the pace of underlying investments in some key priority areas (such as energy, energy efficiency, research, development and innovation (RDI)) and others, such as agriculture." The operation will be structured as linked (new portfolio risk sharing).

Bank documents state that the objective of this project is to accelerate lending towards eligible corporates, primarily focusing on renewable energy and energy efficiency. The transaction will be structured as a linked guarantee issued by the EIB in favour of Ceska sporitelna, on a loan-by-loan basis. The guarantee will allow Ceska sporitelna to increase its risk-taking capacity to build a portfolio of new financing targeting energy, energy efficiency and other priorities.



Investment Description

- European Investment Bank (EIB)



Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Project Data Sheet](#)