Early Warning System

EIB-20160023

SEA AEROPORTI DI MILANO IV

Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	ESERCIZI AEROPORTUALI SEA SPA
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 140.40 million
Loan Amount (USD)	$ 140.40 million
Project Cost (USD)	$ 280.80 million

Project Description

According to EIB website, the project comprises mainly investments included in the first phase of the Milano-Linate Airport Master Plan 2015-2030, with the objective of improving the airport's operational efficiency, enhancing safety and security and improving the environmental management of the facilities. The project will also include safety and security investments in the Milano-Malpensa airport. It includes inter alia: a rehabilitation of the terminal, the resurfacing of the runway and aprons, a new de-icing area, the upgrade and renewal of the access roads and various investments including the reinforcement of the buildings to meet new seismic standards, the upgrade of the airport's energy systems and the acquisition of Explosive Detection Systems (EDS) equipment meeting standard 3. Further, the project will improve operational resilience and passenger service standards. It will also increase the level of security and safety compliance to European standards in both Linate and Malpensa airports.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

Societa' per Azioni Esercizi Aeroportuali S.E.A. provides airport development and maintenance services. The Company offers passenger, luggage, and cargo handling services. Esercizi Aeroportuali S.E.A. operates in Italy.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Esercizi Aeroportuali SEA SpA	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces