Early Warning System

EIB-20150938

CA CCFL II - NACOAME SOLAR PV PLANT (HONDURAS)

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Quick Facts

Countries	Honduras
Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Borrower	The Central American Bank for Economic Integration
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 29.40 million
Project Cost (USD)	$ 91.30 million

Project Description

The project consists of the construction of a 51.1 MWp solar photovoltaic (PV) plant in Honduras.

The EIB's stated objectives are to help meet growing electricity demand using a renewable energy resource, reduce the Honduras's dependence on imported fossil fuels, support economic development and avoid the environmental impact of fossil-fueled electricity generation. The project is in line with the strategic objectives set for the external mandate in general (environmental sustainability, climate change mitigation). The operation will also contribute to the EIB's priority energy lending objectives related to renewable energy.

If the project were located in the EU, it would fall under Annex II of the Environmental Impact Assessment (EIA) Directive 2011/92/EU, requiring the competent authority to determine the need for an EIA. A full EIA has been carried out concluding that the project has no significant negative environmental or social impact. During appraisal the project's compliance with the Bank's environmental and social standards will be further analysed.

Investment Description

- European Investment Bank (EIB)

The project is an allocation under the Central America Climate Change Framework Loan II and consists of a loan of EUR 27 million.

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces