

 Early Warning System

EIB-20150931

India Solar Power



Quick Facts

Countries	India
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-01-31
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 216.04 million
Project Cost (USD)	\$ 864.16 million



Project Description

LOCATION

India

DESCRIPTION

Financing for corporate project developers in India via an intermediated loan to part-finance the implementation of 800MW utility-scale solar energy investments in India

OBJECTIVES

The operation consists of a framework loan to support utility-scale (50MW+) solar energy investments in India.

ENVIRONMENTAL ASPECTS

The operation will focus on solar projects with in principle limited environmental and social impact. Environmental and social pre-screening of the projects, including connection infrastructure where applicable, will be required. The experience, procedures and capacity of the borrower to check eligibility, perform due diligence and monitor projects following the EIB's environmental and social policy and standards will be appraised. Ex-ante appraisal of allocations by the Bank will be required and schemes will be subject in all cases to ex-ante environmental and social due diligence by the EIB.

PROCUREMENT

The Bank will require the promoter to ensure that implementation of the project will be done in accordance with the Bank's Guide to Procurement.



Investment Description

- European Investment Bank (EIB)

The operation consists of a framework loan to support utility-scale (50MW+) solar energy investments in India.



Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\)](#) [Original Source]



Other Related Projects

- EIB-20170302 INDIA SOLAR POWER - FORTUM SOLAR