Early Warning System

EIB-20150911

NORDLINK HVDC PROJECT

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Quick Facts

Countries	Germany, Norway
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	Consortium of companies (see project description)
Sectors	Energy
Investment Amount (USD)	$ 850.29 million

Project Description

The proposed project concerns the implementation of a bipolar high voltage direct current (HVDC) link connecting Norway and Germany across the North Sea. The project will have a rated capacity of 1400 MW, terminal voltage of +/- 500 kV and a total length of around 623 km.

The project is financed by a consortium comprising the Norwegian transmission system operator (TSO) Statnett and DC Nordseekabel GmbH & Co. KG, each with a 50 % share. TenneT, one of the four German TSOs, and KfW each hold 50 % of the shares in DC Nordseekabel.

Investment Description

- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Statnett SF	Investor	-

Contact Information

No project contacts available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet
- Investment Plan for Europe (Juncker Plan)