Early Warning System

EIB-20150783 LEBANON PRIVATE SECTOR SUPPORT



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Quick Facts

Countries Jordan, Lebanon

Financial Institutions European Investment Bank (EIB)

Status Active Bank Risk Rating U

Voting Date 2017-06-07

Borrower FIRST NATIONAL BANK SAL, BYBLOS BANK SAL, FRANSABANK SAL, SOCIETE GENERALE DE BANQUE AU LIBAN SAL

Sectors Finance

Investment Amount (USD) \$ 324.77 million

Project Description

This facility aims to provide credit lines to local financial intermediaries (FIs) in Lebanon to finance small and medium-sized projects promoted by small and medium-sized enterprises (SMEs), mid-caps and other private or public sector entities. This project will contribute to support for the economic growth and the resilience of the Lebanon economy in the context of the refugee crisis.

OBJECTIVES

Financing of small/medium projects carried out by SMEs, mid-caps and other private or public sector entities

Investment Description

• European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

• Project Information