Early Warning System

EIB-20150773

CORRIDOR VC MOSTAR SOUTH

Early Warning System
CORRIDOR VC MOSTAR SOUTH

EIB-20150773

Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-07-07
Borrower	JAVNO PREDUZECE AUTOCESTE FBIH DOO
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 114.03 million
Loan Amount (USD)	$ 114.03 million
Project Cost (USD)	$ 258.85 million

Project Description

According to EIB website, the project is the construction of about 20.9 km motorway between Pocitelj and Mostar in the Southern part of Bosnia and Herzegovina.

The project is part of the trans-European Corridor Vc, which connects the Croatian coast to Budapest through Bosnia and Herzegovina and forms part of the South-Eastern axis of the extension of the TEN-T network to neighboring countries. Corridor Vc is the main north-south corridor running through Bosnia and Herzegovina. The project is expected to facilitate trade, develop tourism, promote regional and national economic growth and ultimately contribute to economic and social cohesion in the region.

From an environmental and social standpoint the Project is acceptable for Bank’s financing subject to conditions mentioned in bank documents.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Other Related Projects

- EIB-20150774 CORRIDOR VC ZENICA NORTH