Early Warning System

EIB-20150682

RADIANT AND ELDOSOL SOLAR PV POWER PLANTS

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Quick Facts

Countries	Kenya
Financial Institutions	European Investment Bank (EIB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-10-14
Sectors	Energy

Project Description

The project involves construction of two 40MW net output solar photovoltaic (PV) power plants near Eldoret, Western Kenya. The projects are being developed as independent power producers (IPPs) under the feed-in tariff regime in Kenya. The two projects will have shared facilities and services and will supply electricity to the national grid.
The proposed operation is in line with the strategic objectives set for the Bank's external mandates in general (environmental sustainability, climate change mitigation), the Cotonou Agreement - in particular Article 21 concerning investment - and private sector development. The operation will also contribute to the Bank's priority energy lending objectives related to renewable energy. In addition, the 11th EDF National Indicative Programme for Kenya (2014-2020) includes a focus on sustainable infrastructure. The projects are also fully in line with the country's objectives as Kenya's second medium-term plan (2013-2017), aiming to implement Kenya's Vision 2030, explicitly targets increasing the share of power generated from green sources.

Investment Description

- European Investment Bank (EIB)

Investments amounts were not disclosed by the Bank

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Project Information