Early Warning System

EIB-20150680

EAST ANGLIA ROLLING STOCK

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Quick Facts

Countries	United Kingdom
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-10-08
Borrower	Department for Transport
Sectors	Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 258.00 million
Project Cost (USD)	$ 1,001.00 million

Project Description

This project will finance new rolling stock for the East Anglia train franchise in the United Kingdom. The UK Department for Transport is currently procuring a new train operating company, which will be responsible for procuring new rolling stock to meet the output requirements of the franchise. Rolling stock financiers are bidding to the TOCs to supply the trains on a leased basis. This operation is specific to those offering limited-recourse project finance solutions.

The project consists of supply of up to 378 vehicles which will be a mix of Electrical Multiple Units and Bi-Mode Multiple Unit combining electrical and diesel traction equipment to be operated on intercity, regional and commuter railway services in East England under the East Anglia passenger railway services franchise let by Department for Transport for replacement of the existing life-expired trainsets.

Investment Description

- European Investment Bank (EIB)

Contact Information

No project contacts available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet
- Investment Plan for Europe (Juncker Plan)
- Press release Oct. 5, 2016
- Project Data Sheet