Early Warning System

EIB-20150670

NENSKRA HPP

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Quick Facts

Countries	Georgia
Specific Location	Upper Svaneti
Financial Institutions	Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB), European Bank for Reconstruction and Development (EBRD), European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-02-05
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 1,083.00 million

Project Description

This project finances the construction and operation of a 280MW hydro-power scheme on the Nakra and Nenskra rivers in the Upper Svaneti region of northwestern Georgia.

Investment Description

- Asian Development Bank (ADB)
- Asian Infrastructure Investment Bank (AIIB)
- European Bank for Reconstruction and Development (EBRD)
- European Investment Bank (EIB)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	JSC Nenskra Hydro	Client	-
-	-	-	-	JSC Partnership Fund	Parent Company	-
-	-	-	-	Korean Water Resources Corporation (K-Water)	Parent Company	-
-	-	-	-	Salini Impregilo	Contractor	-

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal – the Complaints Mechanism Office - and one external – the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to ‘maladministration’ by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Corporate Documents

- Business and Human Rights Resource Center: JSC Nenskra Hydro
- Business and Human Rights Resource Center: Salini Impreglio

Campaign Documents

- CEE Bankwatch: Nenskra hydropower plant, Georgia
- Stop Nenskra - CEE Bankwatch

Other Related Projects

- AIIB-000032 Georgia: 280 MW Nenskra Hydropower Plant
- ADB-49223-001 Georgia: Nenskra Hydropower Project
- EBRD-46778 Nenskra HPP
- EBRD-47510 Nenskra HPP Portage