Early Warning System

EIB-20150662

REGMIFA II

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-07-21
Borrower	REGIONAL MSME INVESTMENT FUND FOR SUB-SAHARAN AFRICA SA SICAV-SIF
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.02 million
Project Cost (USD)	$ 238.07 million

Project Description

This project targets regulated and non-regulated micro-finance institutions, local banks and other financial institutions providing funding to micro, small and medium-sized enterprises, collectively referred to as partner lending institutions (PLIs), in Sub-Saharan Africa in order to increase the percentage of investments in smaller and less-developed PLIs over time.

Investment Description

- European Investment Bank (EIB)

This project is funded by EIB's Regional MSME Investment Fund, a regional fund investing primarily in micro-finance institutions based in Sub-Saharan Africa.

Contact Information

*No contacts available

ACCOUNTABILITY MECHANISM OF EIB
The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces