Early Warning System

EIB-20150661

NEOENERGIA ELECTRICITY DISTRIBUTION II

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Quick Facts

Countries	Brazil
Specific Location	Bahia ; Pernambuco
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2016-09-08
Borrower	Neoenergia S.A.
Sectors	Energy, Infrastructure
Investment Amount (USD)	$ 225.10 million
Project Cost (USD)	$ 1,541.90 million

Project Description

The project consists of the renewal and expansion of the Neoenergia's distribution networks in the states of Bahia and Pernambuco in Brazil. It comprises the construction or replacement of LV and MV overhead lines with voltage levels up to 34.5 kV, the development of new electricity distribution facilities, including new HV/MV substations and transformers, as well as other operations of refurbishment, reconstruction or modernisation of existing facilities.

Investment Description

- European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal – the Complaints Mechanism Office - and one external – the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

Bank Documents

- Environmental and Social Data Sheet - NEOENERGIA ELECTRICITY DISTRIBUTION II