Early Warning System

EIB-20150634

Egypt Mid-Cap Fund

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Quick Facts

Countries	Egypt
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-02-25
Borrower	Government of Egypt
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 120.00 million

Project Description

The proposed operation consists of an equity participation in Egypt Mid-Cap Fund, a generalist private equity fund targeting growth capital investments in small and medium-sized private companies located in Egypt. The Fund will target growth capital investments in Egyptian small and medium-sized companies ("SMEs") that are seeking to grow their business at above average growth rates. The EIB would support an experienced first-time team and help restore the development of the private equity industry in Egypt. The Fund has a target size of USD 100m with a hard cap of USD 120m.

Investment Description

- European Investment Bank (EIB)

Contact Information

Accountability Mechanism of the EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal – the Complaints Mechanism Office - and one external – the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to ‘maladministration’ by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Project Data Sheet