Early Warning System

EIB-20150607

REWILDING EUROPE (NCFF)

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Proposed
Bank Risk Rating	U
Voting Date	2015-09-25
Borrower	Rewilding Europe Capital B.V.
Sectors	Agriculture and Forestry, Climate and Environment, Finance
Investment Type(s)	Loan

Project Description

This project comprises of an intermediated loan to Rewilding Europe Capital B.V., a special purpose financial intermediary, to provide loans to pro-biodiversity businesses, including commercial conservation projects.

Investment Description

- European Investment Bank (EIB)

Rewilding Europe Capital B.V. is a special purpose financial intermediary and offers financial loans to new and existing businesses that support rewilding and environmental outcomes. It is a limited liability corporation setup under Dutch law and is domiciled in the Netherlands. It is a wholly owned subsidiary of Rewilding Europe Foundation and has been established for the purpose of carrying out or participating in any future commercial activities. Furthermore, it is used to execute activities that may impose certain liability risks, to prevent the capital of the foundation to be exposed to this risk. Income through the limited company is only to be used by the single and 100% shareholder, Rewilding Europe Foundation, to contribute to its objectives. As such, the limited company is meant to be a funding mechanism for the foundation, to create a certain level of financial sustainability in the long term and mitigate the risk of liabilities. The management responsibility and governance of the limited company is statutory linked to the foundation as its sole beneficiary, owner and director.

Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF EIB
The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces