Early Warning System

EIB-20150543

BOLIVIA EAST-WEST CORRIDOR

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Quick Facts

Countries	Bolivia
Specific Location	Cochabamba
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-04-12
Borrower	ADMINISTRADORA BOLIVIANA DE CARRETERAS
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 82.00 million
Project Cost (USD)	$ 166.00 million

Project Description

The project consists of the doubling of the single carriageway road between Confital and Bombeo (44.6 km). The project is a section of the Caracollo-Colomi road in the Cochabamba department some 250 km southeast of the country's capital La Paz.

The project is part of the East-West Corridor between Brazil and Chile included in the Initiative for the Integration of the Regional Infrastructure of South America (IIRSA) strategic plan to reinforce economic integration and development in South America. The Confital-Bombeo section is part of the Caracollo-Colomi 2x2 road (doble via) and is considered a national priority by Bolivia's national road authority and is part of their strategic road plan. The project will improve access to neighbouring countries and is expected to increase and diversify Bolivian exports. Traffic levels should be moderate albeit with high induction potential given the low standards of the existing link and the high share of heavy traffic. The economic profitability should be good if final investment costs do not deviate significantly from current estimates. The promoter has shown adequate capacity to manage and implement relatively large road projects.

An environmental and social (E&S) impact assessment with public consultation has been done according to Bolivian national legislation. The Bank will investigate E&S aspects and verify that the promoter has followed the relevant EU environmental and social principles, standards and practices.

Investment Description

- European Investment Bank (EIB)

This operation is covered by the EU Guarantee for EIB loans outside the EU. The investment amount's original value is EUR 76 million.

Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet (ESDS) - BOLIVIA EAST-WEST CORRIDOR
- Environmental and Social Impact Assessment (ESIA) - Doble Vía Caracollo - Colomi - Part I
- Environmental and Social Impact Assessment (ESIA) - Doble Vía Caracollo - Colomi - Part II