Early Warning System

# EIB-20150404

## KRAKOW INTELLIGENT AND SUSTAINABLE DEVELOPMENT

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### Quick Facts

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| **Countries** | Poland |
| **Financial Institutions** | European Investment Bank (EIB) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2017-11-24 |
| **Borrower** | City of Krakow |
| **Sectors** | Industry and Trade, Infrastructure, Transport |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 38.18 million |
| **Loan Amount (USD)** | $ 38.18 million |
| **Project Cost (USD)** | $ 906.79 million |

## Project Description

According to EIB website, this project is a co-financing of investments included in the investment plans of the city of Krakow mainly related to the new EU financing perspective (including urban roads, retrofitting of public buildings including energy efficiency measures, social housing, urban regeneration and other urban infrastructure schemes). This multi-sector operation will support investments dedicated to the construction and improvement of urban roads, public transport, public buildings, social housing schemes, energy efficiency in public buildings and other investments related to urban regeneration and infrastructure (e.g. schools, cultural and sports facilities, etc.).

Given the nature of this project and the procedures concerning EIA and nature protection put in place by the competent authorities in Kraków, subject to the conditions mentioned in the ESDS, the project is acceptable in environmental and social terms.

## Investment Description

- European Investment Bank (EIB)

## Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

### Bank Documents

- Environmental and Social Data Sheet (ESDS)
- Environmental and Social Impact Assessment (ESIA)

### Media

- EIB supports the sustainable development of Krakow, the second largest city in Poland