Early Warning System

EIB-20150334

GREEN SHIPPING GUARANTEE PROGRAMME

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U

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Project Description

LOCATION

EU Countries

DESCRIPTION

The aim of the Green Shipping Guarantee programme (GSG) is to accelerate the implementation of investments in greener technologies by European shipping companies. The programme will be structurIn order to develop and demonstrate the concept, the programme will be launched with a pilot phase with selected partner institutions with identified pilot transactions.

OBJECTIVES

The greening of the transport sector is a key objective of the Trans-European Network policy.

ENVIRONMENTAL ASPECTS

The Guarantee programme is intended to finance shipbuilding projects including new vessels, cThe ship owners/promoters are expected to be well established experienced operators of their vessels and are also expected to have the necessary competence to undertake the works proposed under the programme. They will also be expected to hold all relevant environmental certification for the construction of these types of vessels.

PROCUREMENT

To be assessed during each individual project appraisal. However, each promoter, whether public or private, must deThe Bank will assess in particular whether open and fair selection tenders have been made with regards to shipyard selection and that no state aid or intellectual property right issues are outstanding with any of the selected yards.

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Investment Description

- European Investment Bank (EIB)

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Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

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Other Related Projects

- EIB-20170715 EUREKA SHIPPING FINANCING