Early Warning System

EIB-20150115

SPANISH STATE FUND FOR PORTS ACCESSIBILITY

Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	ORGANISMO PUBLICO PUERTOS DEL ESTADO
Sectors	Transport
Investment Amount (USD)	$ 270.85 million
Project Cost (USD)	$ 1,300.07 million

Project Description

The EIB is funding a framework loan to fund rail and road access investments in state-owned ports in Spain through a State Fund - "PAF" (Port Accessibility Fund). According to the bank website, "the project will help to improve land connectivity in key ports all located in the TEN-T Network. The operation will be a natural continuation of the extensive support provided by the EIB to the development of this seaport network over the last years."

Investment Description

- European Investment Bank (EIB)

Contact Information

No project contacts available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet
- Investment Plan for Europe (Juncker Plan)

Other Related Projects

- EIB-20170060 RAILWAY ACCESS TO THE PORT OF FERROL