### Early Warning System

# EIB-20140213 LATECOERE AEROSTRUCTURE RDI



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#### **Quick Facts**

Countries	Bulgaria, France			
Specific Location	Toulouse; Plovdiv			
Financial Institutions	European Investment Bank (EIB)			
Status	Approved			
Bank Risk Rating	U			
Voting Date	2017-12-05			
Borrower	LATECOERE SA			
Sectors	Construction, Industry and Trade, Transport			
Investment Type(s)	Loan			
Investment Amount (USD)	\$ 65.33 million			
Project Cost (USD)	\$ 130.65 million			

#### **Project Description**

This project provides financing to Latécoère, a leading supplier of doors, fuselage sections and avionic racks and wiring for commercial aircrafts. The project includes investments in research, development, and innovation for 2017-2020, the construction of a new advanced manufacturing plant in Toulouse, France, and the construction of a new assembly plant in Plovdiv, Bulgaria.

#### **Investment Description**

• European Investment Bank (EIB)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Latécoère S.A.	Client	-

#### **Contact Information**

\*No contacts available at time of disclosure\*

#### ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

#### **Campaign Documents**

• Business and Human Rights Resource Center: Aeronautic equipment manufacturer Latécoère facing prote