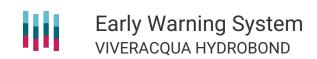


EIB-20130515 VIVERACQUA HYDROBOND

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Borrower	Consorzio Viveracqua
Sectors	Water and Sanitation

Project Description

In July 2014 the EIB provided EUR 145.8 million of long-term financing to members of the Viveracqua Consortium to cover eligible water and wastewater components in their investment programmes. Following the good performance and market acceptance of the transaction, the EIB has been requested to increase its investment by up to an additional EUR 76m by providing new funding to further members of the Viveracqua Consortium, to an expected maximum amount of EUR 221.8 million. Total infrastructure project costs will increase to a maximum expected amount of EUR 502 million. The operation increase will be used by the new borrowers, in parallel with other sources of funding, to finance infrastructure investments in the Veneto region. Viveracqua Hydrobond has the additional goal of becoming a model for small companies operating in the integrated water sector.

Investment Description

• European Investment Bank (EIB)

Contact Information

ACCOUNTABILITY MECHANISM OF FIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints mechanism policy en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Other Related Projects

• EIB-20250274 VIVERACQUA HYDROBOND 6