Early Warning System

EIB-20130451

MEDIUM SIZED UTILITIES PROGRAMME LOAN

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Countries	Italy
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U

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Project Description

LOCATION

Italy

DESCRIPTION

A programme loan for funding capital expenditure investments in water, waste, district heating, electricity and gas networks and public lighting by local utilities.

OBJECTIVES

The water and wastewater components contribute towards ensuring security of supply, resource efficiency and improving the quality of the water bodies receiving the treated wastewaters.The solid waste components are expected to contribute to meeting the respective targets for diversion of waste from landfills and enable recovery of recyclable materials and possibly also energy from residual waste.The upgrading and the expansion of gas, electricity, public lighting and district heating networks are necessary to maintain a safe and reliable service to existing consumers, meet peak demands, provide for growth in demand, and contribute to increasing energy efficiency.

COMMENTS

n/a

ENVIRONMENTAL ASPECTS

The investments in the water and waste are expected to have positive net environmental and social impacts, considering their focus on compliance and resource efficiency. The investments in electricity, gas and heat distribution are expected to have minor impacts. Where and if applicable, the requirements of the Environmental Impact Assessment (EIA) Directive 2011/92/EC, the Habitats Directive (92/43/EC) and the Birds Directive (79/409/EEC) will be respected and the Bank will publish the non-technical summary of the EIA on its website.

PROCUREMENT

The Bank will require the Promoter to ensure that contracts for the implementation of the project have been/shall be tendered in accordance with the relevant applicable EU procurement legislation (2004/17/EC), with publication of tender notices in the EU Official Journal, as and where appropriate.

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Investment Description

- European Investment Bank (EIB)

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Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

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Other Related Projects

- EIB-20180373 CAFC WATER INVESTMENTS