



EIB-20100544

WIND FARM GULF OF SUEZ

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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Quick Facts

Countries	Egypt
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U



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Project Description

LOCATION

Egypt

DESCRIPTION

Construction of a 200 MWe windfarm on the Red Sea coast - at the Gulf of Suez - to supply the national grid

OBJECTIVES

This renewable energy project is expected to make a significant contribution to both EU and country priorities, in particular with regard to climate action objectives. The project is fully in line with the strategic objectives set for the Bank's external mandate for the Southern Neighbourhood region since it will contribute to reducing the growing electricity supply gap in Egypt using sustainable wind energy resources. The project also directly supports the objectives of the Government of Egypt, which aims to reach a wind energy share of total energy generation of 12% by 2020 under its power sector development strategy.

COMMENTS

This operation is covered by the EU Guarantee for EIB loans outside the EU.

ENVIRONMENTAL ASPECTS

If the project were located within the EU it would fall under Annex II of the Environmental Impact Assessment (EIA) Directive (2011/92/EU), requiring the competent authorities to determine whether an EIA is required. A Strategic Environmental Assessment (SEA) was conducted for the larger region in 2011 ("1000 MW wind farm") covering an area of about 200 kmA,. Based on the SEA, the competent authority has screened the project in and decided that a preliminary impact assessment or "Form B" is required. As the "Form B" is less comprehensive than a full EIA, the Bank will conduct a gap-analysis with respect to its environmental and social standards and decide on complementary measures as required.

PROCUREMENT

The Bank will require the promoter to ensure that the implementation of the project will be done in accordance with the Bank's Guide to Procurement.



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Investment Description

- European Investment Bank (EIB)



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Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: <http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



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Other Related Projects

- AFDB-P-EG-F00-014 EGYPT - Suez 1.1 GW Wind Farm Project
- NDB-SUEZWIND Suez Wind 1.1 GW Project
- MIGA-15324 Suez Wind Energy