Early Warning System

# EIB-20080432

## PORT VICTORIA REHABILITATION

## Quick Facts

| | |
|---|---|
| **Countries** | Seychelles |
| **Financial Institutions** | European Investment Bank (EIB) |
| **Status** | Proposed |
| **Bank Risk Rating** | U |
| **Borrower** | Seychelles Port Authority (SPA) |
| **Sectors** | Transport |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 14.14 million |
| **Loan Amount (USD)** | $ 41.25 million |

## Project Description

The project consists of the rehabilitation and expansion of the commercial port within Port Victoria. This facility is in a state of serious disrepair and has insufficient berthing and yard space to operate efficiently and to meet future needs. The works will include detailed design and construction of a new quay offset from the existing quay, demolition as necessary of the existing quay, extension of the port yard area and dredging.

The expansion of the port is expected to have a substantial impact on Seychelles' economic competitiveness, employment creation, sustainable growth and local trade and industry. The project will also pave the way for future private sector involvement, by providing an adequate and efficient infrastructure.

## Investment Description

- European Investment Bank (EIB)

## Contact Information

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

## Bank Documents

- Project Information