Early Warning System

EBRD-8347

Regional: Capital Markets Development Accelerator Fund (CMDAF)

Early Warning System

Regional: Capital Markets Development Accelerator Fund (CMDAF)

EBRD-8347

Quick Facts

Countries	Estonia, Latvia, Lithuania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2020-03-12
Borrower	Regional
Sectors	Finance

Project Description

According to to the bank website, "The Baltic economies have a large small and medium-sized enterprises (SME) sector, yet domestic capital markets are not presently geared to provide finance to the SME sector - that have traditionally utilised bank finance. Additionally, access to capital markets and especially equity financing through an initial public offering (IPO) is either seen as being too complex and costly or simply not considered by SMEs, especially small- and mid-cap companies.

The current support request aims to assist the Ministries of Finance of Estonia, Latvia and Lithuania (MoFs) in designing a regional CMDAF (the "Fund" or the "CMDAF"). The Fund will provide finance for pre-IPO, small- and mid-cap companies and SMEs on the growth market in line with the EU Capital Markets Union objectives - to support access to finance for SMEs."

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Project contacts not available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.