Early Warning System

EBRD-8167

Jordan: Review of the Jordan Securities Commission's Regulatory Processes and Institutional Capacity

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Quick Facts

Countries	Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	*Borrower information not provided at the time of disclosure*
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services

Project Description

The overall objective of this assignment is to review the Jordan Securities Commission's (JSC) organization, processes and capacities in order to increase efficiency and effectiveness, build staff capacity, and increase compliance with international practices. This in turn should benefit the market overall as the regulatory scheme and its application are optimized on a cost-effective basis, observing proportionality.

The specific objectives are:

i. Assessing the JSC’s compliance with applicable international standards;
ii. Reviewing the JSC’s regulatory processes, providing recommendations for increased effectiveness;
iii. Reviewing the JSC’s organization and staffing structures, providing recommendations for increased efficiency;
iv. Providing scenarios on potential staffing structures if the JSC was no longer required to recruit staff within the civil service system;
v. Devising a staff development plan;
vi. Devising an IT upgrade plan;
vii. Constructing a Public Outreach Program; and
viii. Executing implementation under agreed workplans.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.