Early Warning System

EBRD-7501

Regional: Scaling up the KEI in the Corporate Sector - Developing the Innovation Ecosystem in Turkey

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2019-07-23
Sectors	Industry and Trade

Project Description

According to EBRD website, the Knowledge Economy Initiative (KEI) the aims at identifying, investing in and implementing projects and policies to improve competitiveness through innovation. Operational objectives include improving the innovation business environment, developing access to information systems, upgrading technological capacities and helping small technology companies secure access to sustainable financing.

The Turkish Ministry of Industry and Technology (MOIT) has announced a programme (the “Programme”) to support innovative projects in the corporate sector. Eligibility criteria for incentive programmes would be defined for companies across the machinery, electrics, electronics, motor vehicles, pharmaceuticals and chemicals industries.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.