

 Early Warning System

EBRD-6832

Implementation of the Treasury Management Solution for the Georgian  
Commercial Banks



### Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Borrower	Government of Georgia
Sectors	Finance, Law and Government, Technical Cooperation
Investment Type(s)	Grant



### Project Description

According to the Bank's website, Georgian banks lack proper IT systems to record, manage risks, automate settlement and accounting for financial market instruments (like securities or derivatives). Underdeveloped financial market infrastructure and lack of automated IT solutions established at Georgian banks are seen as one of the key challenges for market development, and this has been identified as one of the top challenges according to recent survey conducted by Georgian Financial Markets Treasuries' Association (GFMTA) and as a result of the EBRD-led Technical Cooperation project, finalised in 2023, Identifying and Measuring Interest Rate Risk in Banking Books.

Therefore, procurement of a state-of-the art treasury management systems (TMS) is considered essential for further market development. However, the small size of the financial markets in Georgia has made it less appealing to invest in expensive TMS. Understanding the common scope of treasury operations, the bank treasuries chose a path of shared implementation model to save costs, which is especially important for smaller size banks. The TMS will be installed at a centralised location with a shared functionality in scope, and each bank will be represented as a separate and segregated entity on the same instance.

The objective of the proposed assignment is to ensure successful completion of the TMS implementation project. The Advisory services, proposed by this project, will be used to work closely with the banks, the GFMTA and relevant local stakeholders to facilitate the implementation of the project, that includes recruitment and leading the project team, coordinating actions with external parties as necessary, leading the contractual negotiations with the vendor and overseeing the implementation throughout the project lifecycle.

Successful implementation of the TMS will create a robust and automated IT infrastructure at the bank treasuries and pave the way for further development of the financial markets in Georgia.



### Investment Description

- European Bank for Reconstruction and Development (EBRD)

Investment amount not available at the time of disclosure.



### Contact Information

*No contacts available at the time of disclosure.*

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

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