Early Warning System

EBRD-57888

WB GOLD - Sparkasse Bank Skopje

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Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-12-16
Borrower	Sparkasse Bank AD Skopje
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 33.55 million
Project Cost (USD)	$ 33.55 million

Project Description

According to the Bank’s website, the project consists of the provision of a senior loan in the amount of up to EUR30 million, under the the WB Green Outcomes-Linked Debt Financing Framework ("GOLD" or the "Framework"), to Sparkasse Bank AD Skopje ("SBS").

The proceeds of the Bank's investment will be used for on-lending to eligible small and medium-sized enterprises (SMEs) and Midcaps in North Macedonia in support of their business expansion and Green Economy Transition ("GET") eligible investments. At least 70% of the total investment will be GET eligible.

Early Warning System Project Analysis

Categorised FI (ESP 2024). Sparkasse Bank AD Skopje (SBS) is an existing client of the Bank with satisfactory environmental and social (E&S) performance under its existing EBRD exposures.

Sub-borrowers financed under the facility must comply with applicable national environmental, social, health and safety, and labour legislation. SBS is also required to publicly disclose information on its ESMS in accordance with ESP 2024.

If EBRD funding is used to finance renewable energy subprojects, these subprojects must comply with the EBRD's environmental and social eligibility criteria for renewable energy investments and any other requirements specified in the Policy Statement.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior loan in the amount of up to EUR30 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SPARKASSE BANK MACEDONIJA AD SKOPJE (Financial Intermediary)

Private Actors Description

Sparkasse Bank AD Skopje ("SBS") is a universal commercial bank and the 5th largest bank in North Macedonia with 13.2% market share by total assets as at end Q2 2026.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Macedonian)