Early Warning System

EBRD-57855

Inovo IV

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Quick Facts

Countries	Poland
Specific Location	Central and Eastern Europe ("CEE"), the Baltics, and the Balkans
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-10-30
Borrower	Inovo Fund IV SCA-RAIF SICAV
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 16.81 million
Project Cost (USD)	$ 112.04 million

Project Description

According to the Bank’s website, the project consists of an equity investment of up to EUR 15 million in Inovo IV (the "Fund"), which is targeting to raise EUR 100 million in total commitments.

The Fund will focus on equity and equity-related investments in early-stage technology-driven businesses, primarily in Poland and other countries in Central and Eastern Europe ("CEE"), the Baltics, and the Balkans.

The project is presented under the Bank's Early-Stage Innovation Facility II ("ESIF II"), a EUR 200 million facility for investment in early-stage venture capital funds.

Early Warning System Project Analysis

Categorized FI (ESP 2024). Inovo IV GP SARL is a new relationship of the Bank. The Environmental and Social (" **E&S**") Due Diligence has been conducted via an E&S questionnaire and an assessment of the indicative pipeline, which carries low environmental and social risk.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to EUR 15 million in a Fund, which is targeting to raise EUR 100 million in total commitments.

Private Actors Description

Inovo Fund IV SCA-RAIF, SICAV is a Luxembourg reserved alternative investment fund organised as a partnership limited by shares and incorporated as an investment company with variable capital.
The Fund Manager is Inovo IV GP SARL, a new relationship of the Bank.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Inovo Venture Partners	Parent Company	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html