Early Warning System

EBRD-57851

FIF - WB YiB III - Union Bank (EFSD+1)

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Quick Facts

Countries	Albania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-11-17
Borrower	Union Bank Albania Sh.a.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.40 million
Loan Amount (USD)	$ 4.40 million
Project Cost (USD)	$ 4.40 million

Project Description

As stated by the EBRD, the project consists of the provision of a senior unsecured loan of up to EUR4 million to be made available in two tranches to Union Bank (UB) under the Western Balkans Youth in Business (WB YiB) Programme. The second tranche will be uncommitted.

The proposed operation will comply with the criteria under the WB Youth in Business Programme. The proceeds of the Bank's investment will be used for eligible Youth MSMEs in accordance with the respective Policy Statement.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Union Bank Albania (Financial Intermediary)

Private Actors Description

As stated by the EBRD, Union Bank is a mid-size universal bank in Albania mainly focused on SME and retail lending. As of end-2Q2026, UB ranked 8th largest in the country (out of 11) by assets, loans and deposits, with market shares of 5.2%, 6.5% and 4.9%, respectively. The bank operates 32 branches and employs 555 staff.

Contact Information

Financial Intermediary - Union Bank Sh.a.:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html