

 Early Warning System

EBRD-57811

FIF SME II - Banca Intesa Belgrade



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-09-23
Borrower	Banca Intesa a.d. Belgrade
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 113.82 million
Loan Amount (USD)	\$ 113.82 million
Project Cost (USD)	\$ 113.82 million



Project Description

According to the EBRD, the project consists of the provision of a senior unsecured loan of up to EUR100 million under the EBRD Financial Intermediaries Framework (FIF) for on-lending to small and medium-sized enterprises (SMEs) in Serbia.

The loan is intended to facilitate the expansion of lending to private businesses through working capital lines and investment loans, including to enterprises operating in economically less developed regions of the country. The bank will aim to allocate up to 30% of the proceeds to GET-eligible projects which are expected to come from investments in renewable energy and energy efficient projects.



Early Warning System Project Analysis

The EBRD categorized the project E&S risk as 'FI'.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banca Intesa Belgrade](#) (Financial Intermediary) **is owned by** [Intesa Sanpaolo S.p.A.](#) (Parent Company)



Private Actors Description

As stated by the EBRD, Banca Intesa Belgrade (BIB) is the largest bank in Serbia and is among the leading banks in both corporate and retail banking. As of 2Q26, BIB had a market share of 15.3% by total assets, 15.8% by net loans and 15.8% by deposits. BIB has consistently ranked among Serbia's most profitable banks over the years, driven by its strong economies of scale, well-diversified operations, and high efficiency. The bank has over 2,873 employees and a branch network of 134 offices across Serbia.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [PSD Translation \(Serbian\)](#)