Early Warning System

EBRD-57781

FIF - Turkiye YiB - Isbank (EFSD+ P3)

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2026-09-09
Borrower	Turkiye Is Bankasi Anonim Sirketi (Isbank)
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 63.50 million
Loan Amount (USD)	$ 63.50 million
Project Cost (USD)	$ 63.50 million

Project Description

As stated by the EBRD, the project consists of a senior unsecured loan of up to EUR 51.5 million (or its USD equivalent) to Turkiye Is Bankasi A.S..

The loan is for on-lending to micro, small and medium-sized enterprises managed or majority-owned by individuals under the age of 35 (Youth MSMEs) under the Youth in Business Programme in Turkiye (TurYiB). TurYiB is a blended programme established under the Financial Intermediaries Framework (FIF) and a comprehensive, targeted initiative designed to foster youth entrepreneurship and support youth-led SMEs in Turkiye.

EBRD financing will be accompanied by risk sharing mechanisms in the form of first loss covers enabled by i) the European Union through its European Fund for Sustainable Development Plus (EFSD+) guarantee in the form of a first loss risk cover (FLRC) in favour of EBRD and ii) the Turkish Credit Guarantee Fund (KGF) in favour of the partner financial institutions, underwritten by the Turkish Ministry of Treasury and Finance, to stimulate lending on a sustainable basis.

EBRD proceeds will be used by IB for on-lending to MSMEs managed or majority-owned by individuals under the age of 35 (Youth MSMEs), as defined in the Policy Statement of the Programme. IB will target allocating 70% of funding to Youth MSMEs in earthquake-affected regions on a best effort basis, helping them resume or sustain operations, and supporting jobs and human capital development.

Additionally, IB will target that at least 30% of all sub-borrowers are (young) women MSMEs. Under the Project, young entrepreneurs will benefit from tailored capacity-building activities, including training sessions and workshops, aimed at enhancing their business know-how and facilitating access to non-financial resources for long-term growth

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Turkiye Is Bankasi Anonim Sirketi (Isbank) (Financial Intermediary)

Private Actors Description

As stated by the IFC, Isbank was established in 1924 as the first private commercial bank in Turkiye to support the Republic's economic development. It is the largest private bank and the fourth largest bank in Turkiye, with a market share of around 12%. As of YE25, Isbank reported EUR 91.7 billion in total assets and EUR 8.5 billion in equity, operating through 1,021 domestic and foreign branches. Its shareholders are the Isbank Pension Fund (38.66%) and the Republican People's Party (CHP) (28.1%). The remaining 33.24% of shares are traded on Borsa Istanbul.

Contact Information

Financial Intermediary - Turkiye Is Bankasi Anonim Sirketi (Isbank):

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html