Early Warning System

EBRD-57768

FIF - West Bank & Gaza WiB - The National Bank

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Quick Facts

Countries	Palestine, West Bank, Gaza
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2026-09-23
Borrower	The National Bank PLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.00 million
Project Cost (USD)	$ 2.00 million

Project Description

According provision of a USD 5.0 million (EUR 4.4 million) financing package in favor of The National Bank (TNB), comprised of: (i) a USD 3.0 million loan under the West Bank and Gaza (WB&G) Green Economy Financing Facility (GEFF) for on-lending to eligible Micro, Small, and Medium Enterprises (MSMEs) and residential sub-borrowers based in the West Bank; and (ii) a USD 2.0 million Women in Business (WiB) loan for on-lending to eligible women-led businesses in the West Bank.

The GEFF loan will be accompanied by a comprehensive package of incentive grants and technical assistance funded by the WB&G Multi-Donor Trust Fund. The WiB loan will be accompanied by a 20% first-loss risk cover (FLRC) funded by the European Union (EU) through its Initiative for Financial Inclusion (Neighbourhood Investment Facility - Southern and Eastern Mediterranean (SEMED) Financial Inclusion Programme).

The proposed USD 3.0m GEFF loan will enable TNB to continue scaling up green investments in the West Bank through gender responsive on-lending to MSMEs and residential sub-borrowers for investments in small-scale renewable energy, water, energy and resource efficiency projects, including the circular economy concept, and support of relevant green technology supply chains. The WiB loan will enable TNB to expand lending to women led MSMEs, a critically underserved segment of the Palestinian economy.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- The National Bank (Financial Intermediary)

Private Actors Description

THE NATIONAL BANK PLC

The National Bank (TNB) is one of the leading financial institutions operating in the West Bank. Established in 2012 through the merger of Al-Rafah Microfinance Bank and the Arab Palestinian Investment Bank, TNB is licensed and regulated by the Palestine Monetary Authority (PMA) and plays a pivotal role in supporting economic development by offering a diverse range of retail, corporate, and investment banking services. TNB is recognized for its commitment to financial inclusion and innovation, with a focus on empowering underserved populations, particularly women and youth. TNB is listed on the Palestine Exchange and operates through 38 branches in the West Bank.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html