Early Warning System

EBRD-57724

RLF - PCBU LCY Loan 2026

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-09-09
Borrower	ProCredit Bank JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 34.90 million

Project Description

According to the Bank’s website, the project consists of a senior unsecured local currency denominated loan of up to EUR 30 million equivalent to be provided to ProCredit Bank Ukraine ("PCBU") in three equal tranches of EUR 10 million each (the second and third tranche provided on an uncommitted basis). This medium-term local currency funding will be provided under the EBRD's Resilience and Livelihoods Framework and FIF - EaP SMECI Framework and will be used by PCBU for on-lending to private SMEs in Ukraine. Up to EUR 7.5 million will be directed to finance SMEs' long-term investments under the EU4Business-EBRD Credit Line with Incentives (within a dedicated sub-limit assigned with a separate EBRD project number 57725). This will enable financing of long-term capital investments of SMEs to upgrade their technologies and equipment to EU standards, including investments in sustainable and green technologies (at least 70% of the sub-limit), thereby enhancing their competitiveness. Eligible sub-borrowers will also receive technical assistance funded by the EU and grant support in the form of investment incentives upon the completion of their investment projects.

The Project will help ProCredit Bank Ukraine to maintain a sustainable funding base during the crisis and provide continued access to finance for private businesses, including SMEs affected by the ongoing war on Ukraine.

Early Warning System Project Analysis

Categorised FI (ESP 2024). PCBU is an existing client of the EBRD and performance on environmental and social (E&S) issues to date has been satisfactory. Annual reporting, and previous due diligence, demonstrate that PCBU has staff nominated to manage E&S issues and develops adequate E&S risk management procedures to be built into the credit appraisal process and appropriate monitoring for E&S issues both within the portfolio and within the institution itself.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured local currency denominated loan of up to EUR 30 million equivalent in three equal tranches of EUR 10 million each (the second and third tranche provided on an uncommitted basis).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- PROCREDIT BANK JSC (Financial Intermediary)

Private Actors Description

PROCREDIT BANK JSC (PCBU) is one of the market leaders in financing of SMEs in Ukraine which account for more than 99% of its loan book. With EUR 982M in total assets as of 1Q2026, PCBU was among top 16 out of 58 banks operating in Ukraine with ca. 1.3% market share.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Ukrainian)