

 Early Warning System

EBRD-57628

DFF - Savola Sugar Egypt



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-11-17
Borrower	United Sugar Company of Egypt and Alexandria Sugar Company
Sectors	Industry and Trade
Investment Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 15.00 million



Project Description

According to bank provided information, the investment involves the provision of a USD 15 million loan to Savola Food's two sugar subsidiaries in Egypt: United Sugar Company of Egypt ("USCE") and Alexandria Sugar Company ("ASC"), (together the "Borrowers").

The proceeds of the loan will be used to: (i) finance capital expenditure investments of up to USD 5 million at ASC and USCE facilities; and (ii) provide a working-capital facility of up to USD 10 million to USCE for the procurement of raw cane sugar (together the "Project").



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

United Sugar Company of Egypt is an Egyptian sugar refinery producing high grade white sugar mainly targeting regional and international markets. Alexandria Sugar Company is an Egyptian sugar refinery producing refined sugar, molasses and animal fodder, derived from sugar beet. The Borrowers are ultimately owned by Savola Foods Company one of Saudi Arabia's leading food and agribusiness companies.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Savola Group	Parent Company	-



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>