Early Warning System

EBRD-57564

GEFF III - Banca Intesa Belgrade

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-07-03
Borrower	Banca Intesa AD Beograd
Sectors	Energy, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.18 million
Project Cost (USD)	$ 9.18 million

Project Description

According to the Bank’s website, the project consists of the provision of a senior unsecured loan of up to RSD 940 million (EUR8 million equivalent) to Banca Intesa Belgrade ("BIB") for on-lending to the residential sector in Serbia. The loan is envisaged under the Western Balkans Green Economy Financing Facility III - REpower ("WB GEFF III"). This will enable the bank to promote green economy investments in the country.

The proceeds of the loan will be used to provide financing to BIB for gender-responsive on-lending to eligible sub-borrowers in the residential sector for investments supporting Green Economy Transition ("GET") - eligible residential renewable energies and energy efficient technologies.

Early Warning System Project Analysis

Categorised FI (ESP 2024). BIB is an existing client of the Bank with satisfactory environmental and social (E&S) performance under its current exposures. The proceeds of the loan will be used for eligible subprojects under the GEFF programme. The subprojects are expected to carry low-to-medium E&S risk, primarily related to potential impacts arising from the financed sub-loans, and associated supply chain risks.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to RSD 940 million (€8 million equivalent).
The loan is envisaged under the Western Balkans Green Economy Financing Facility III - REpower ("WB GEFF III").

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banca Intesa Belgrade (Financial Intermediary)

Private Actors Description

Banca Intesa Belgrade ("BIB") is the largest bank in Serbia and is among the leading banks in both corporate and retail banking. As of 1Q26, BIB had a market share of 15.3% by total assets, 15.9% by net loans and 15.5% by deposits. BIB has consistently ranked among Serbia's most profitable banks over the years, driven by its strong economies of scale, well-diversified operations, and high efficiency. The bank has over 2,873 employees and a branch network of 134 offices across Serbia.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Serbian)