Early Warning System

EBRD-57557

FIF - Almasi

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Quick Facts

Countries	Kenya
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2027-01-14
Borrower	ALMASI FINANCIAL SERVICES LTD
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 6.00 million
Project Cost (USD)	$ 6.00 million

Project Description

According to bank provided information, the investment involves the provision of a senior secured loan to ALMASI FINANCIAL SERVICES LTD ("Almasi") in the amount of up to USD 6 million, available in USD or KES, under the Financial Intermediaries Framework ("FIF").

The facility will be used for the extension of hire purchase finance to underserved micro, small and medium-sized enterprises ("MSMEs") in Kenya.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- ALMASI FINANCIAL SERVICES LTD (Financial Intermediary)

Private Actors Description

ALMASI FINANCIAL SERVICES LIMITED

Almasi is a Kenyan private independent hire purchase company founded in 2021 by the Mansour Group and Contact Financial.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html