Early Warning System

EBRD-57514

Romania - Buciumi BESS

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Quick Facts

Countries	Romania
Specific Location	Buciumi, Baciu County
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-07-22
Borrower	Energy Storage Investment SRL (Scatec ASA)
Sectors	Energy
Investment Type(s)	Loan

Project Description

As stated by the EBRD, the Buciumi BESS project involves the development, construction, and operation of an 88 MW / 176 MWh standalone fully merchant battery energy storage system (BESS) located in Buciumi village, Baciu County, Romania.

The project will be financed through a non-recourse senior loan and is expected to benefit from an InvestEU first loss risk cover guarantee, enhancing its risk profile and supporting its bankability.

The project aims to enhance the resilience of Romania's energy system by providing flexible storage capacity that reduces curtailment of renewables and supports the balancing and ancillary services market. It seeks to demonstrate the viability of advanced battery storage technology in Romania, paving the way for future investments in the sector. Ultimately, the project contributes to Romania's decarbonisation targets by enabling greater renewable energy integration and supporting the country's transition to a greener energy mix.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Information on the investment amount was not provided at the time of disclosure.

Private Actors Description

As stated by the EBRD, the borrower is Energy Storage Investment SRL, a special purpose vehicle incorporated in Romania for the sole purpose of implementing the Buciumi BESS Project. The borrower is ultimately owned by Scatec ASA. Scatec ASA is a Norway-based renewable energy company that develops, builds, owns and operates solar, wind and battery storage projects globally, with approximately 6.3 GW of capacity in operation and under construction across five continents as of early 2026.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Scatec ASA	Client	Energy

Contact Information

Client - Scatec ASA:

Nazar Mashtaler
Email: nazar.mashtaler@scatec.com
Address: Scatec ASA Askekroken 11, 0277 Oslo, Norway

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Non-technical summary
- Stakeholder Engagement Plan