Early Warning System

EBRD-57497

RLF - Kyiv Emergency Liquidity II

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Quick Facts

Countries	Ukraine
Specific Location	City of Kyiv
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-07-22
Borrower	City of Kyiv - Communal Enterprise "Kyivteploenergo"
Sectors	Humanitarian Response, Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 57.21 million
Project Cost (USD)	$ 57.21 million

Project Description

According to the Bank’s website, the project consists of a senior loan of up to EUR 50 million, to provide emergency support to the City of Kyiv via liquidity financing to its key municipal utility, to mitigate the effect of the ongoing war and to ensure uninterrupted provision of critical municipal services to the City's residents, internally displaced persons ("IDPs") and enterprises. The recipient of the liquidity support from the City is Communal Enterprise "Kyivteploenergo" (the "Recipient" or "KTE"), a municipal district heating company, an existing client of the Bank.

Given war- related risks, the loan will benefit from a partial first loss risk cover by the EU Ukraine Investment Framework Municipal Infrastructure and Industrial Resilience ("EU UIF MIIR") Programme.

The Bank's loan will support the key municipal utility by addressing its critical liquidity needs, to ensure uninterrupted provision of essential public services to the City's residents and businesses, despite the direct damages from the war and additional demand for district heating services driven by the presence of significant number of IDPs.

Early Warning System Project Analysis

Categorised B (2024 ESP). The provision of short-term working capital to support liquidity of the City to compensate for temporary revenue losses and additional expenses due to the ongoing war and also support with operating and maintenance costs to the existing client is not associated with any new environmental or social (E&S) risks or impacts.

The municipal district heating utility Communal Enterprise "Kyivteploenergo" is an existing Client to the Bank.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior loan of up to EUR 50 million.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	KyivTeploEnergo	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html