Early Warning System

EBRD-57496

FIF - SME Go Green - Erste Bank Serbia II

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Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-07-08
Borrower	Erste Bank AD Novi Sad
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 17.48 million
Project Cost (USD)	$ 17.48 million

Project Description

According to the Bank’s website, the project consists of a senior unsecured loan of up to EUR15 million under the FIF SME Go Green Programme ("SME Go Green"), to be provided in 3 equal tranches.

The transaction will support the aim of the Programme to:
(i) scale up green economy investments, including energy efficient, resource efficient and renewable energy investments;
(ii) in particular, scale up greening of agribusinesses supply chains and help agribusiness companies in the region reduce their environmental impact and become more sustainable and more resilient to the risks of climate change;
(iii) increase SME competitiveness and trade potential of the private sector via targeted investments in sustainability practices and the adoption of internationally recognised quality standards;
(iv) strengthen the financial sector by supporting climate resilience and inclusiveness of the Western Balkan economies, by improving financial institutions and businesses capacity to deploy sustainable and gender responsive green solutions as well as enhancing climate risk practices to ensure all projects under the Programme are aligned with the Paris Agreement;
(v) promote more equitable access to climate and other finance for women-led SMEs in the region.

Early Warning System Project Analysis

Categorised FI (ESP 2024). ERSTE BANK AD NOVI SAD is an existing client of the EBRD. Eligible subprojects will support MSME finance, which are likely to be of low environmental and social risk. The main E&S risks relate to the client's capacity to implement its ESMS.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to €15 million under the FIF SME Go Green Programme ("SME Go Green"), to be provided in 3 equal tranches.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Erste Bank a.d. Novi Sad (Financial Intermediary)

Private Actors Description

Erste Bank AD Novi Sad (EBS) is a mid-sized universal bank focusing almost equally on corporate and retail segments, backed by experienced management team and a track record of strong performance. As of Q3 2025, EBS ranks as the 8th largest bank in Serbia by net customer loans and balance sheet, holding a market share of 6.9% and 6.4% respectively. The bank has ca. 1,300 employees and 88 branches.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html