Early Warning System

EBRD-57473

DFF - IFODA

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Quick Facts

Countries	Uzbekistan
Specific Location	Namangan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-11-17
Borrower	JV "IFODA Agro Kimyo Himoya" LLC
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 10.00 million

Project Description

As stated by the EBRD, the project consists of the provison of a senior secured loan of up to US$ 10 million to Ifoda, a private producer and distributor of fertilisers and plant protection products in Uzbekistan, to finance its working capital needs and balance sheet restructuring.

The project aims to enhance the Company's competitiveness by improving its working capital efficiency and supporting its shift towards higher-value-added fertiliser products, with a particular focus on organo-mineral fertilisers. The project will also strengthen: (i) the Company's workforce inclusion through increased employment opportunities and improved workplace practices for people with disabilities; and (ii) gender equality through the introduction of a formal Gender Policy, gender equality reporting framework and commitment to the UN Women's Empowerment Principles.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Ifoda (est. 1997), is a leading private producer and distributor of fertilisers and plant protection products in Uzbekistan. The Company operates three production sites and a nationwide distribution network of 44 regional branches.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
CGC Tarim Gida ve Gida Takviyeleri Kimya Dis Ticaret A.S.	Buyer	Agriculture and Forestry	contracts with	JV "IFODA Agro Kimyo Himoya" LLC,	Client	Agriculture and Forestry

Contact Information

Client - IFODA:

Mirzamakhmudov Kodirbek
Email: kodirbek@ifoda.uz
Phone: +998912920111
Website: https://ifoda.uz/en

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html