

Early Warning System

EBRD-57439

Energy Valley

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Quick Facts

Countries	Egypt
Specific Location	East Minya; Abo Qir, Alexandria; Al Sarirya; Nagaa Hammadi, Qena
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	A
Borrower	Scatec ASA
Sectors	Energy
Investment Type(s)	Loan

Project Description

As stated by the EBRD, the project includes the development, construction and operation by Scatec of a 1.95 GW solar PV plant and 3.935 MWh BESS with associated grid connection. The project will be implemented in 4 locations:

- Site 1: Hybrid - Minya site: 1.95 GW solar PV and 1.5 GWh BESS located in East Minya.
- Site 2: Consumer substation: 500/220/22 kV Sub-station and 500 kV, 2.5 km Overhead Transmission line located in Al Sarirya.
- Site 3: Abu Qir: 1.435 GWh BESS, along with 33/220 kV substation located in Abo Qir, Alexandria.
- Site 4: Nagaa Hammadi: 1.0 GWh BESS along with a 33/220kV substation and Overhead Transmission Line located in Nagaa Hammadi, Qena.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Information on the investment amount was not provided at the time of disclosure.

Private Actors Description

As stated by Bloomberg, Scatec ASA operates as an energy company. The Company develops, builds, owns, operates and maintains solar, hydro, and wind power plants that generate clean and reliable electricity. Scatec serves customers worldwide.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Scatec ASA	Client	Energy

Contact Information

ESIA locally available at:

- EBRD Cairo Resident Office, EGID Building, First Floor, Block 72, off Ninety Axis, 5th Settlement, New Cairo, Cairo
  Phone: +20 35419155
- EBRD Alexandria Resident Office, Regus offices, Kamarayet Roushdy building, Stanley - Corniche, Alexandria
  Phone: +20 223225900

Client - Scatec ASA:

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Address: Scatec – Egypt Office, Building 44, The Northern 90th street, banks center, New Cairo, Cairo
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Website: https://www.scatec.com/en/sustainability/esg-resources/

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- ESIA (Arabic) - Zip package
- ESIA (English) - Zip package

Other Related Projects

- EIB-20260075 ENERGY VALLEY SOLAR PV AND BESS