

Early Warning System

EBRD-57411

Scatec Equity

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-07-22
Borrower	Scatec ASA
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 221.00 million
Project Cost (USD)	$ 550.00 million

Project Description

According to bank provided information, the project involves the provision of an equity commitment of up to USD 221 million in a new vehicle established by Scatec ASA to finance the development and construction of a pipeline of renewable energy projects in Egypt and potentially other countries in SEMED.

The Project will support the decarbonization of the electricity sector in Egypt which aligns with the Egyptian government ambitious target for renewable energy share to reach 42% and 60% by 2030 and 2040, respectively. Moreover, the sub-projects will be developed under the Bank-led Energy Pillar of the Nexus Water-Food-Energy ("NWFE") initiative launched at COP27 in Sharm El Sheikh.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Scatec ASA	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html