Early Warning System

EBRD-57398

FIF - YiB Tunisia - DAAM Tunisie

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Quick Facts

Countries	Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-11-17
Borrower	DAAM Tunisie
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.94 million

Project Description

According to bank provided information, the investment involves the provision of a senior unsecured loan of up to TND 15m (c. EUR4.4m) to DAAM for on-lending to micro, small and medium-sized enterprises (MSMEs) in Tunisia.

The proposal is to support Tunisian MSMEs owned/led by young entrepreneurs through DAAM Tunisie under the Tunisia Youth in Business programme. Youth-led enterprises remain underserved and face barriers to accessing finance, including limited business track records, high levels of informality, insufficient financial literacy and elevated collateral requirements.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- DAAM Tunisie (Financial Intermediary)

Private Actors Description

CENTRE FINANCIER AUX ENTREPRENEURS-CFE-TUNISIE

DAAM (Ex-CFE) is a microfinance institution established in 2015 by the Canadian group Developpement International Desjardins (DID) and AfricInvest. It started its operations in March 2015. DAAM is currently the third largest MFI in Tunisia by gross loan portfolio with an increasing market share reaching 10% at YE2025.

As of May 2026, Mr Radhi Meddeb remains DAAM's main shareholder with 27.5% stake, followed by Developpement international Desjardins - DID (20.8%), Tunisian American Entreprise Fund - TAEF (15.7%), Proparco (15.7%), Attijari Sicar (11.4%) and Tunisivest Croissance (8.3%).

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html