Early Warning System

EBRD-57396

RLF - RLG - Kredobank 2026 (SME)

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-05-14
Borrower	Kredobank PJSC
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 22.87 million
Project Cost (USD)	$ 70.38 million

Project Description

According to the Bank’s website, the project consists of an unfunded risk-sharing instrument (the "Facility") partly covering the credit risk of new sub-loans with a total value of EUR 60 million equivalent (the "Covered Portfolio") to be originated by Kredobank ("KB", the "PFI") in Ukraine.

The Facility will include two sub-limits with the Covered Portfolio of: (i) EUR 42 million under the Resilience and Livelihoods Guarantee product, (ii) EUR 18 million under the EU4Business-EBRD Credit Line with Incentives (assigned with a separate EBRD project number 57396).

Under the Resilience and Livelihoods Guarantee, sub-loans will finance a broader range of working capital and investment needs of Ukrainian private businesses across key economic sectors, helping sustain their operations and livelihoods.

Under the EU4Business-EBRD Credit Line with Incentives, the EBRD and the EU support investment projects of local small and medium enterprises ("SMEs"). The EBRD enables financing of long-term capital investments of SMEs to upgrade their technologies and equipment to EU standards, including investments in sustainable and green technologies (at least 70% of the enabled financing), thereby enhancing businesses' competitiveness. Eligible sub-borrowers will also receive technical assistance funded by the EU and grant support in the form of investment incentives upon the completion of their investment projects.

The Facility will be used to support lending to Ukrainian private companies operating in the primary and secondary agriculture and other critical industries (inter alia food processing, retail, logistics), with the ultimate goal of preserving livelihoods in Ukraine.

Early Warning System Project Analysis

Categorised FI (ESP 2024). Kredobank is an existing client of the EBRD, and performance on environmental and social (E&S) issues to date has been satisfactory.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An unfunded risk-sharing instrument partly covering the credit risk of new sub-loans with a total value of EUR 60 million equivalent (the "Covered Portfolio") to be originated by the client in Ukraine.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- KREDOBANK PJSC (Financial Intermediary)

Private Actors Description

Kredobank is a leading universal bank predominantly focused on operations in the west of Ukraine, ranked 14th by total assets (EUR 1.5B billion, 1.9% of the market share) out of 60 banks in the country (or 6th out of 14 foreign-owned banks) at YE2025. It serves its 54,000+ SME/corporate and 550,000+ retail customers through 64 branches.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Ukrainian)