Early Warning System

EBRD-57333

RLF - RLG - USB 2026 (UIF P2)

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-05-14
Borrower	UKRSIBBANK JSC
Sectors	Energy, Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 60.63 million
Project Cost (USD)	$ 121.25 million

Project Description

According to the Bank’s website, the project consists of an unfunded risk-sharing instrument covering 50% of the credit risk in newly originated sub-loans with the total value of EUR 104 million equivalent (the "Covered Portfolio") to be originated by UKRSIBBANK JSC in Ukraine.

The Project will include three sub-limits with the Covered Portfolio made up of: (i) EUR 80 million under the Resilience and Livelihoods Guarantee product, (ii) EUR 4 million under EBRD's Energy Security Support Facility (assigned with a separate EBRD project number 57334) and (iii) EUR 20 million under the EU4Business-EBRD Credit Line with Incentives (assigned with a separate EBRD project number 57335).

Under the Resilience and Livelihoods Guarantee product, sub-Loans will finance broad working capital and investment needs of Ukrainian private businesses across key economic sectors, helping sustain their operations and livelihoods.

Under the Energy Security Support Facility, sub-loans will support key sectors vital to the country's energy security, prioritizing homeowners and homeowners' associations investing in residential renewable energy and energy efficiency projects in Ukraine.

Under the EU4Business-EBRD Credit Line with Incentives, the EBRD and the EU support investment projects of local small and medium-sized enterprises ("SMEs"). The EBRD enables financing of long-term capital investments of SMEs to upgrade their technologies and equipment to EU standards, including investments in sustainable and green technologies (at least 70% of the sub-limit), thereby enhancing businesses' competitiveness. Eligible sub-borrowers will also receive technical assistance funded by the EU and grant support in the form of investment incentives upon the completion of their investment projects.

The facility will be used to support lending to Ukrainian sub-borrowers in sectors critical to safeguarding the country's resilience and essential for the country's energy security.

Early Warning System Project Analysis

Categorised FI (ESP 2024). UKRSIBBANK is an existing client of the Bank and has demonstrated satisfactory environmental and social (E&S) performance under its current exposure.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An unfunded risk-sharing instrument covering 50% of the credit risk in newly originated sub-loans with the total value of EUR 104 million equivalent to be originated by the client in Ukraine.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- JSC Ukrsibbank (Financial Intermediary)

Private Actors Description

UKRSIBBANK JSC is an existing EBRD client and is a systemically important bank in Ukraine, ranked 8th with a 4.7% market share as of YE2025. It is a universal bank that provides a wide range of banking services to its corporate, SME, and retail clients.

Contact Information

Trade Finance Center
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https://ukrsibbank.com/
2/12 Andriivska street, Kyiv 04070, Ukraine

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Ukrainian)