Early Warning System

EBRD-57311

Western Balkans GEFF III - Sparkasse Bank Skopje III

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Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-06-02
Borrower	Sparkasse Bank AD Skopje
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 4.65 million
Project Cost (USD)	$ 4.65 million

Project Description

According to the Bank’s website, the project consists of the provision of a senior unsecured loan of up to EUR4 million under the Western Balkans GEFF III REpower Residential ("WBGEFF III", the "Framework").

The loan is intended to provide sub-loans to help finance investments in (i) high-performance energy efficiency technologies, materials and solutions undertaken in or in relation to privately owned residential dwellings or buildings, (ii) construction of GET-eligible High energy Performance Residential Buildings ("HPRBs") and (iii) eligible Energy Efficiency ("EE") and/or Renewable Energy ("RE") projects in the Public Sector ("Sub-projects"), in a gender-responsive way.

Early Warning System Project Analysis

Categorised FI (ESP 2024). Sparkasse Bank AD Skopje (SBS) is an existing client of the EBRD. The client is currently meeting the EBRD's Environmental and Social Requirements (ESRs) 2, 4, and 9 under its existing EBRD exposures. Eligible subprojects will support investments in eligible RE and EE projects of SMEs in North Macedonia, which are likely to be of low to medium environmental and social (E&S) risk. Key E&S risks include environmental and social management system (ESMS) implementation capacity, exposure to higher-risk sectors or geographies in North Macedonia, labour and H&S issues, and broader E&S impacts.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

A senior unsecured loan of up to EUR4 million under the Western Balkans GEFF III REpower Residential ("WBGEFF III").

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SPARKASSE BANK MACEDONIJA AD SKOPJE (Financial Intermediary)

Private Actors Description

Sparkasse Bank AD Skopje ("SBS") is a universal commercial bank and the 5th largest bank in North Macedonia with 13.4% market share by total assets at YE2025.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html