Early Warning System

EBRD-57310

FIF - PRS - NLB Bank Skopje (EFSD+2)

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Quick Facts

Countries	North Macedonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2026-12-02
Borrower	NLB BANKA AD SKOPJE
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 56.10 million
Project Cost (USD)	$ 112.21 million

Project Description

According to the Bank’s website, the project consists of a Portfolio Risk Sharing ("PRS") in the form of an unfunded portfolio guarantee of up to EUR50 million provided by the Bank in favour of NLB Banka AD Skopje ("NLB SK"). The guarantee will cover up to 50% of the credit risk on a pro rata basis on the newly-generated micro, small and medium-sized entreprise ("MSME") loan portfolio of up to EUR100 million originated by NLB SK.

The product aims to release NLB SK' risk-taking capacity to boost on-lending to MSMEs, addressing an MSME financing gap in the market.

Early Warning System Project Analysis

Categorised FI (ESP 2024). NLB SK is an existing client of the EBRD. The client is currently meeting the EBRD's Environmental and Social Requirements (ESRs) 2, 4, and 9 under its existing EBRD exposures. The operation consists of an unfunded portfolio risk-sharing facility supporting a portfolio of MSME loans originated by the PFI. The main E&S risks relate to the client's capacity to implement its ESMS; potential impacts from financed subprojects and related supply chain risks and labour and occupational health and safety issues.

Any sub-project that would be classified as Category A under the EBRD Environmental and Social Policy, or that may give rise to significant adverse environmental or social risks and impacts, will be excluded from automatic coverage under the facility and must be referred to the Bank for prior review, determination of eligibility and no objection. In addition, if EBRD-supported financing is used for solar sub-projects, where there may be elevated risks of forced labour in the supply chain, such sub-projects will be managed in accordance with the EBRD's solar sector supply-chain requirements and related guidance.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

An unfunded portfolio guarantee of up to EUR50 million. The guarantee will cover up to 50% of the credit risk on a pro rata basis on a loan portfolio of up to EUR100 million originated by the client.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- NLB Bank AD Skopje (Financial Intermediary)

Private Actors Description

NLB BANKA AD SKOPJE - NLB SK is a universal commercial bank and the 3rd largest bank in North Macedonia, with 16.7% market share by total assets, 18.6% by gross loan portfolio and 17.3% by customer deposits at 1H 2026.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Macedonian)