Early Warning System

EBRD-57309

FIF - YiB CA - UzPSB Loan II

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Quick Facts

Countries	Uzbekistan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-05-28
Borrower	Uzpromstroybank JSCB
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to the EBRD, the project consists of the provision of an unsecured senior loan of up to US$ 50 million in the local currency equivalent or US dollars to Uzpromstroybank JSCB (UzPSB or SQB). The loan will be provided in two equal tranches of up to US$ 25 million each, the second tranche will be uncommitted. The loan will be provided under the Youth in Business Financing Programme for Central Asia (YiBP CA), rolled into a blended finance programme under the Financial Intermediaries Framework (FIF).

The loan aims to (i) build on the successful momentum of the YiB loan I extended to the client in 2025 by further supporting the youth segment and expanding UzPSB's product offering. The proposed product will combine financing with non-financial services (NFS) targeted at young entrepreneurs, thereby enhancing their access to finance and skills within the economy; and (ii) diversify UzPSB's funding base.

Financing structure:

- the EBRD offers local currency financing on terms not readily available in the market.
- the EBRD offers a tenor, which is longer than available to the client in the market on reasonable terms and conditions.

Innovative financing structures and/or instruments:

The project will benefit from a Result Based Compensation (RBC), which is a tailor-made and innovative instrument in the Central Asian market. RBC is intended to support UzPSB to offer lower or more flexible collateral requirements.

Standard setting:

Through a combination of elements (financing; RBC; TC), the Programme will help UzPSB raise its inclusive financing standards by generating a better awareness and understanding of the needs of the underserved segment of young entrepreneurs. The comprehensive TC package will support UzPSB in adapting its products and delivery mechanisms to better suit the needs of young entrepreneurs, thus allowing UzPSB to use the potential of the segment and accelerating its financial inclusion.

Knowledge, innovation and capacity building:

UzPSB will benefit from the Programme's extensive capacity building, comprising of training, advisory support for PFIs and for Youth MSMEs through ASB activities, allowing all parties to access and benefit from knowledge and expertise that may not be present in the local market. A strong focus will be on digital delivery to maximise outreach and improve accessibility to services in the regions outside of the capital, making the products attractive to young entrepreneurs and micro-companies.

Early Warning System Project Analysis

The EBRD categorized the project E&S risk as 'FI'.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- OJSCB Uzpromstroybank (Financial Intermediary)

Private Actors Description

As stated by the EBRD, UzPromstroybank JSCB is the third largest bank in Uzbekistan with total assets of US$ 7.9 billion, loans of US$ 5.0 billion, and capital of US$ 0.9 billion as of end of 2025. The bank operates through 105 outlets across the country, it has 3,965 employees servicing 3.2 million clients. UzPSB is rated BB with a stable outlook (Fitch, 13 Mar 2026).

Contact Information

Financial Intermediary - Uzpromstroybank JSCB:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- PSD Translation (Russian)
- PSD Translation (Uzbek)

Other Related Projects

- EBRD-56240 FIF - CA YiB - UzPSB Loan